

CANNON BUILDING 861 SILVER LAKE BLVD., SUITE 203 DOVER, DELAWARE 19904-2467

STATE OF DELAWARE **DEPARTMENT OF STATE**

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DIVISION OF PROFESSIONAL REGULATION

PUBLIC MEETING MINUTES: DELAWARE REAL ESTATE COMMISSION

SUBCOMMITTEE TO REVIEW STATUTE REVISIONS

MEETING DATE AND TIME: Wednesday, September 14, 2011 at 9:00 a.m.

PLACE: 861 Silver Lake Boulevard, Dover, Delaware

Conference Room B, second floor of the Cannon Building

MINUTES APPROVED: September 27, 2011

MEMBERS PRESENT

Christopher J. Whitfield Ricky H. Allamong

DIVISION STAFF/ DEPUTY ATTORNEY GENERAL

Eileen Heeney, Deputy Attorney General Gayle Melvin, Administrative Specialist III

MEMBERS ABSENT

Andrew Staton Vincent White

ALSO PRESENT

Andy Taylor Denise Tatman

CALL TO ORDER

Mr. Whitfield called the meeting to order at 9:21 a.m.

REVIEW AND APPROVAL OF MINUTES

The Subcommittee reviewed the minutes from the August 18, 2011 meeting. A motion was made by Mr. Allamong, seconded by Mr. Whitfield to approve the minutes. The motion passed unanimously.

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<u>DRAFT PROPOSED RULES AND REGULATIONS IN ACCORDANCE WITH THE NEW STATUTE</u>

A discussion was held concerning the Consumer Information Statements. In the first paragraph of the CIS, it states that licensees are required to provide the CIS at the earlier of the first scheduled appointment or the first showing of a property. This requirement was in the old statute, but is not in the new statute. This sentence will be deleted. Changes will be made to sections for the boxes. The common law agency section will be shortened and updated to comply with the new statute. It was discussed just doing one version of each form. The pamphlet version will be completed at a later date if the Subcommittee finds that licensees are still using it.

The Subcommittee reviewed the proposed revisions to Rules and Regulations 2.0, 3.0 and 4.0 drafted by Mr. Allamong. Changes were made. A discussion was held concerning the criteria for the financial prerequisites as required by the statute. It was discussed having a separate form with questions regarding tax liens, court judgments and/or delinquent payments of accounts. It was discussed if an application for a bond might give some ideas for questions to ask. Mr. Taylor will check to see if he can obtain an application for a bond. Mr. Allamong will update the draft of these rules and regulations.

It was decided to table the review of the proposed advertising rules and regulations until the next meeting.

The Subcommittee reviewed Rule and Regulation 14 and other proposed rules and regulations drafted by Ms. Heeney. Changes were made. Ms. Heeney will update for further review.

Mr. Whitfield will draft proposed language regarding record retention for review.

The Subcommittee reviewed the proposed list of substantially related crimes. Changes were made. Ms. Heeney will further review the drug related crimes.

OTHER BUSINESS BEFORE THE SUBCOMMITTEE (for discussion only)

There was no other business brought before the Subcommittee.

PUBLIC COMMENT

There were no public comments at this meeting.

NEXT SCHEDULED MEETING

The next meeting was scheduled for September 27, 2011 at 9:00 a.m.

ADJOURNMENT

A motion was made by Mr. Allamong, seconded by Mr. Whitfied to adjourn the meeting. The motion passed unanimously. The meeting adjourned at 11:43 a.m.

Respectfully submitted,

Dayle & Melvin

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Gayle L. Melvin Administrative Specialist III